

Message Text

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44

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SSO-00 NSCE-00 USIE-00 INRE-00

SP-02 AID-05 EB-07 NSC-05 CIEP-01 TRSE-00 SS-15

STR-04 OMB-01 CEA-01 OPIC-03 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SIL-01 L-02 H-02 PA-01 PRS-01 /075 W

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O 021701Z MAY 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC IMMEDIATE 2678

LIMITED OFFICIAL USE LISBON 2509

E.O. 11652: N/A

TAGS: BGEN, ELAB, PO

SUBJ: TORRINGTON DEVELOPMENTS

REF: LISBON 2430

1. TORRINGTON PLANT MANAGER REPORTS THAT BANCO ESPIRITO SANTO RELEASED APPROXIMATELY \$76,000 FROM A FROZEN ACCOUNT IN ORDER TO PAY WAGE BILL ON APRIL 30. AUTHORIZATION TO RELEASE FUNDS REPORTEDLY CAME FROM STAFF OF MINISTER OF LABOR. ACCOUNT WAS ORIGINALLY FROZEN BY TORRINGTON MANAGEMENT WHEN IT WAS LOCKED OUT OF PLANT. MANAGER MAINTAINS ACTION ILLEGAL AND IS INFORMING TORRINGTON U.S. EXECUTIVES AFTERNOON MAY 2, HE EXPECTS THEY WILL IMMEDIATELY CONTACT DEPARTMENT.

2. EMBASSY ATTEMPTING CONFIRM REPORT THAT AUTHORIZATION CAME FROM MINISTER'S STAFF. ALSO LOOKING INTO LEGALITY OF RELEASE OF FUNDS.

3. EMBASSY WILL CALL IN MANAGER TO DISCUSS NEXT STEPS TO BE TAKEN. WE WILL RECOMMEND THAT TORRINGTON PORTUGUESA REQUEST APPOINTMENTS WITH KEY GOP ECONOMIC OFFICIALS TO EXPLAIN REPRECUSIONS ON PORTUGUESE ECONOMY OF POSSIBLE TOR-

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RINGTON PULL-OUT, IE., UNEMPLOYMENT, LOSS OF EXPORTS AND

TECHNOLOGY, EFFECT ON FOREIGN INVESTMENT CLIMATE, ETC. RECOMMENDED OFFICIALS TO BE CONTACTED INCLUDE MINISTER OF ECONOMY MURTIERA, MINISTER OF INDUSTRY CRAVINHO, MINISTER OF FOREIGN COMMERCE SILVA LOPES, OR THEIR TOP-LEVEL ASSISTANTS. WILL ALSO RECOMMEND FURTHER CONTACTS IN MINISTRY OF LABOR. WHERE APPROPRIATE COMMERCIAL ATTACHE WILL ACCOMPANY TORRINGTON MANAGEMENT TO INDICATE USG INTEREST IN CASE.

4. FYI ONLY. EMBASSY GAME PLAN IS PROVIDE ALL POSSIBLE ADVICE AND ASSISTANCE WITHOUT INSERTING USG BETWEEN GOP AND TORRINGTON.
OKUN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LABOR RELATIONS, BLOCKED ASSETS, WAGES, NEGOTIATIONS, LABOR DISPUTES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: woolflhd
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LISBON02509
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750154-1124
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750586/aaaadbjm.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 75 LISBON 2430
Review Action: RELEASED, APPROVED
Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2003 by BoyleJA>; APPROVED <24 DEC 2003 by woolflhd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TORRINGTON DEVELOPMENTS
TAGS: BGEN, ELAB, PO, TORRINGTON CORP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006